



Announcement Summary

Entity name

CARAVEL MINERALS LIMITED

Date of this announcement

Thursday June 10, 2021

The +securities the subject of this notification are:

☒ +Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
CVVAAE	OPTION EXPIRING 30-JUN-2023 EX \$0.30	6,765,832	09/06/2021
New class - code to be confirmed	options exercisable at 75 cents and expiring 31 May 2023	1,727,447	09/06/2021

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

CARAVEL MINERALS LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ABN

Registration number

41120069089

1.3 ASX issuer code

CVV

1.4 The announcement is

☒ New announcement

1.5 Date of this announcement

10/6/2021



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

☒ +Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

☒ has an existing ASX security code ("existing class")

☒ does not have an existing ASX security code ("new class")



Part 3B - number and type of +securities the subject of this notification (existing class) where issue has not previously been notified to ASX in an Appendix 3B

ASX +security code and description

CVVAAE : OPTION EXPIRING 30-JUN-2023 EX \$0.30

Date the +securities the subject of this notification were issued

9/6/2021

Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class☒ Yes**Were any of the +securities issued to +key management personnel (KMP) or an +associate?**☒ Yes**Provide details of the KMP or +associates being issued +securities.**

Name of KMP	Name of registered holder	Number of +securities
Stephen Abbott	Stephen Abbott	2,303,262
Alasdair Cooke	Alasdair Cooke	2,303,262
Richard Monti	Greatcity Corporation Pty Ltd	143,954
Wayne Trumble	Wayne Trumble	287,908

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms<https://caravelminerals.com.au/wp-content/uploads/2021/03/2019-11-21-Employee-Incentive-Plan.pdf>**Any other information the entity wishes to provide about the +securities the subject of this notification**



Issue details

Number of +securities

6,765,832

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Part 3C - number and type of +securities the subject of this notification (new class) where issue has not previously been notified to ASX in an Appendix 3B

ASX +security code

New class - code to be confirmed

+Security description

options exercisable at 75 cents and expiring 31 May 2023

+Security type

Options

ISIN code**Date the +securities the subject of this notification were issued**

9/6/2021

Will all the +securities issued in this class rank equally in all respects from their issue date?☒ Yes**Were any of the +securities issued to +key management personnel (KMP) or an +associate?**☒ No**Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?**☒ No**Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.**Immediately vesting
exercisable at 75 cents
expiring 31 May 2023

Options Details

+Security currency

AUD - Australian Dollar

Exercise price

AUD 0.75000000

Expiry date

31/5/2023

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

Other

Description

CVV fully paid ordinary shares

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms<https://caravelminerals.com.au/wp-content/uploads/2021/03/2019-11-21-Employee-Incentive-Plan.pdf>



Any other information the entity wishes to provide about the +securities the subject of this notification

Issue details

Number of +securities

1,727,447

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Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description	Total number of +securities on issue
CVV : ORDINARY FULLY PAID	347,641,913

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
CVVAAE : OPTION EXPIRING 30-JUN-2023 EX \$0.30	13,272,548
CVVAAD : OPTION EXPIRING 03-MAR-2024 EX \$0.30	2,000,000
CVVAAC : OPTION EXPIRING 31-DEC-2022 EX \$0.08	250,000
CVVAAB : OPTION EXPIRING 30-SEP-2022 EX \$0.08	1,250,000
CVVAP : OPTION EXPIRING 30-SEP-2021 EX 8C	15,700,000
CVVAAA : OPTION EXPIRING 30-JUN-2022 EX 8C	4,465,100
New class - code to be confirmed : options exercisable at 75 cents and expiring 31 May 2023	1,727,447



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

☒ Yes

5.1a Select the number of the applicable exception in Listing Rule 7.2

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